

Elections to the board – AGM 2026

This year our Chair, David Fawell, completes his third and final term and so will be stepping down from his role following this Annual General Meeting in accordance with the credit union's term limit rules.

We extend our sincere thanks to David for nine years of exceptional voluntary leadership. His steady guidance has carried our credit union through the challenges of the pandemic, the cost-of-living crisis, and major regulatory change. Under his stewardship, we have modernised our digital services and launched a refreshed brand identity as The Money Co-op, strengthening our relevance and visibility. Throughout, he has been a trusted voice of reason, a source of stability, and a steadfast advocate for our members.

In anticipation of David's departure, following a recruitment exercise, the board co-opted Amanze Ejiogu at its March 2025 meeting. Amanze is today standing for election by the membership in accordance with the credit union's rules.

We also have two directors standing for re-election: Andrew Cheatle, who has now served his first three-year term, and Robin Webster who has completed his second term.

The Nominations & Reward Committee are pausing any further board recruitment whilst we progress the proposed merger with Metro Moneywise Credit Union.

The board would like to propose to the AGM that it elects the following directors for 3-year terms. Each has written a short election address setting out their skills & experience as well as personal reasons for wishing to be elected to the board. These are set out overleaf.

Re-election

- Andrew Cheatle
- Robin Webster

First election

- Amanze Ejiogu

Election addresses

Andrew Cheatle

I am a qualified accountant with a background in information technology and risk management. I have worked in financial services for 30 years, most recently at the financial services regulator (12 years at Financial Conduct Authority and Financial Services Authority) with previous roles in management consultancy and industry covering operational resilience and financial risk matters.

I joined The Co-operative Family Credit Union Board in 2022 and have served on the Audit, Risk and Nominations committees. I am no longer at the regulator but am looking to continue making a difference to the financial well-being and resilience of the UK population with a particular focus on those regarded as higher credit risk.

Outside of my formal career, I have performed several voluntary activities with the most significant being treasurer roles for a peace campaigning group and a housing co-operative in London. I am also a member of Midcounties Co-operative.

Robin Webster

My name is Robin Webster, and I have been a Director of the credit union since 2019. I am chair of the Risk and Compliance Committee and a member of the Nominations Committee. During my term I have worked with the team to improve our risk management processes to ensure that your membership funds are well protected, that we make appropriate lending decisions and that we act at all times within the requirements of the increasingly complex world of personal finance.

I believe strongly that credit unions provide an important and safe alternative to other sources of credit. I am concerned at the rise of "payday lenders" encouraging people to take out credit they cannot afford. I believe that our heritage, ownership and diligent approach to lending helps people manage their finances better and for the long term. At a time when people's finances are under pressure, it is important to have credit unions whose purpose is to support their members, and not to generate excessive profits for the benefit of external investors

I have over forty five years' experience in banking and insurance, including ten years spent at The Co-operative Bank. Although I am semi-retired, I am still busy supporting the credit union and two insurance companies as a non-executive director. Outside work, I am busy with my family including my two grandchildren. I also follow football and am a drummer in a 1960's pop band.

Amanze Ejiogu

I am standing for election as a Non-Executive Director of Money Co-op because I believe strongly in the importance of well-governed, member-owned financial institutions that combine financial strength with social purpose.

I am currently a Professor of Accounting, Society and Accountability, and a Fellow of the Association of Chartered Certified Accountants (FCCA). Earlier in my career, I trained and worked as a tax and regulatory consultant with Deloitte and KPMG, advising organisations on financial compliance, governance, risk and accountability. This experience provided a strong foundation in financial oversight, assurance and regulation, which I continue to draw upon in my board and non-executive work.

Alongside my professional career, I have extensive experience as a Non-Executive Director across the housing and public sectors. I have served on the boards and committees of housing associations and public bodies, including roles on audit, finance, investment and assurance committees, often in highly regulated and financially constrained environments. Through these roles, I have contributed to strategic decision-making, strengthened governance arrangements, and supported organisations through periods of change.

These experiences have given me a clear understanding of the responsibilities of a non-executive director and the importance of robust governance, effective oversight and accountability in member-led organisations, and I am keen to put my financial, risk and governance expertise to use in supporting the continued delivery of responsible and ethical lending for Money Co-op's members